DECLARATION BY NON-RESIDENT SHAREHOLDERS

Name of shareholder:

____

(As registered with the registrar)

Folio number/ DP Id/ Client ID: ______________

Date (dd/mm/yyyy): ___/___/2026

To
Bajel Projects Limited
Mumbai

In relation to our dividend income of Rs. <<>> per share from BAJEL Projects Limited ('BAJEL') (record date <<>>*)*, I/ We hereby declare and certify as under:

1. I / We hereby declare that my/ our status is of **<<mention the status i.e. i.e. Individual/Company/ Firm/ FII / FPI etc.>>**.

2. I / We **<<full name of shareholder>>**, having Permanent Account Number (PAN) **<u><<mention PAN>></u>** under the Indian Income-tax Act, 2025 ('the Act') **<<OR>>** I am / We are not required to obtain PAN in India as per the provisions of the Indian Income-tax Act, 2025 ('the Act').

3. I am/ We are a tax resident of _____________ (hereinafter referred to as country/ territory of tax residence) within the meaning of Article 4 of the Agreement (or any other relevant article under DTAA) for Avoidance of Double Taxation (DTAA) between India and the country/ territory of tax residence, read with the provisions laid down in Multilateral Instrument ('MLI'), as applicable.

4. Our taxpayer identification number in country/ territory of tax residence is ________.

5. Our place of central management and control /place of effective management is in the country/territory of tax residence. Accordingly, I am/ We are entitled to the benefits of the said DTAA. **<<Not applicable for non-corporate individuals>>**

6. I am/ We are the beneficial owner of the dividend income received / to be received by us from BAJEL Projects Limited.

7. I / We confirm that I / We are entitled to claim the benefits under the DTAA as modified by the multilateral convention to implement DTAA related measures to prevent base erosion and profit shifting ("MLI") including but not limited to the Principal Purpose Test ("PPT"), limitation of benefit clause ("LOB"), Simplified Limitation on Benefits Provision ("SLOB") period of holding of equity shares, other condition(s), as and where applicable. I / We specifically confirm that my

affairs / affairs were not arranged in a manner that the main purpose or the principal purpose thereof was to obtain tax benefits available under the applicable DTAA.

8. I/We do not have any business connection in India within the meaning of section 9 of the Income-tax Act, 2025. Further, I/we do not constitute significant economic presence under section 9(9a) of the Income-tax Act, 2025. Further, I/we do not have any Permanent Establishment ("PE") in India (OR) the dividend income referred to hereinabove is not attributable to the PE in India as per the provisions of Income-tax Act, 2025 and as per applicable articles of DTAA between India and the country/ territory of tax residence read with provisions as laid down in MLI, wherever applicable.

9. I/we hereby declare that no arrangement / transaction has been undertaken for the purpose of obtaining any benefits under the DTAA which results into non-taxation or reduced taxation through tax evasion or tax avoidance (including treaty shopping arrangements) or any other means and that the provisions of General Anti-Avoidance rules (GAAR) and anti-avoidance provisions as prescribed under the DTAA between India and the country/territory of tax residence are not attracted. I/we specifically confirm that obtaining benefit under the applicable DTAA was not one of the principal purposes of the arrangement or transaction pursuant to which income is payable / being paid to me/us by BAJEL Projects Limited.

10. I/We undertake to comply with all the applicable provisions of the Income-tax Act, 2025, pay income-tax or other amounts arising from the transactions, furnish necessary returns, statements and other documents to the Income-tax authorities in India as may be applicable in accordance with law.

11. I/ We hereby confirm that the details/ information provided in the above declaration are complete, true and correct. This declaration is issued to BAJEL to enable them to decide upon the withholding tax applicable on the dividend income receivable by me/ us and conclusion of applicability of such withholding tax rate shall be at the discretion of BAJEL. I/ We further agree to indemnify BAJEL for any tax liability (including but not limited to interest, penalty and fees) arising in future on account of short/ non-deduction of tax at source based on the above information furnished by me/ us. Also, I/ We undertake to provide BAJEL, on demand, copies of tax returns filed in India, evidence of the tax paid

Date:
Place:
Full Name:
Signature: